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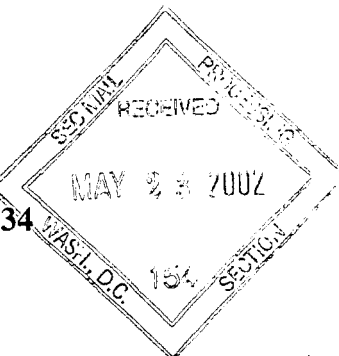
FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16
Of The Securities Exchange Act of 1934



For the month of May, 2002

VANCAN CAPITAL CORP.
(formerly, CEDAR CAPITAL CORP.)
(SEC File No. 0-30780)

Suite 1400 - 400 Burrard Street
Vancouver, B.C. V6C 3G2
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under Cover Form 20-F or Form 40-F.

Form 20-F x

Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No x

PROCESSED

JUN 06 2002

THOMSON
FINANCIAL

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BC FORM 51-901F

QUARTERLY AND YEAR END REPORT

Incorporated as part of:

 Schedule A
 X Schedules B & C
(place x in appropriate category)

ISSUER DETAILS:

NAME OF ISSUER: VANCAN CAPITAL CORP. (Formerly Cedar Capital Corp.)

ISSUER ADDRESS: SUITE 430, 580 HORNBY STREET

VANCOUVER, B.C. V6C 3B6

ISSUER PHONE NUMBER: (604) 618-1966

ISSUER FAX NUMBER: (604) 687-0586

CONTACT PERSON: MOUNIR NASSAR

CONTACT'S POSITION: PRESIDENT

CONTACT TELEPHONE NUMBER: (604) 618-1966

CONTACT EMAIL ADDRESS: NONE

WEB SITE ADDRESS: NONE

FOR QUARTER ENDED: MARCH 31, 2002

DATE OF REPORT: MAY 16, 2002

CERTIFICATE

THE SCHEDULES REQUIRED TO COMPLETE THIS REPORT ARE ATTACHED AND THE DISCLOSURE CONTAINED THEREIN HAS BEEN APPROVED BY THE BOARD OF DIRECTORS. A COPY OF THIS REPORT WILL BE PROVIDED TO ANY SHAREHOLDER WHO REQUESTS IT.

<u>MOUNIR NASSAR</u>	<u>"MOUNIR NASSAR"</u>	<u>02/05/16</u>
NAME OF DIRECTOR	SIGN (TYPED)	DATE SIGNED (YY/MM/DD)

<u>ANTHONY D'EON</u>	<u>"ANTHONY D'EON"</u>	<u>02/05/16</u>
NAME OF DIRECTOR	SIGN (TYPED)	DATE SIGNED (YY/MM/DD)

MARCH 31, 2002

President and Secretary

VANCAN CAPITAL CORP.
(Formerly Cedar Capital Corp.)
SCHEDULE "C" - MANAGEMENT DISCUSSION
MARCH 31, 2002

Overview

Further to our reorganization plan which was completed earlier this year, and in line with the strategy to taking the corporation to the next stage of asset acquisition and balance sheet growth, the Company has announced a non-brokered private placement of 1,162,500 special warrants at \$0.16 per special warrant, for a total proceeds of 186,000 Canadian \$; each special warrant will automatically convert, at no additional cost, to Units of the Company, each Unit will consist of one common share and one non-transferable share purchase warrant convertible at \$0.21 for a two-year period from closing (refer to the news release of May 8, 2002).

In related developments, Mr. Stuart Rogers has been appointed to the board of directors of the company effective May 8, 2002. Stuart brings to the Company a long experience and solid background to contribute to identifying the appropriate potential asset that will generate the Corporate growth we are targeting to achieve.

The Company has no cash flow, it is therefore dependent on raising funds by the issuance of shares in order to finance its operation and complete any further asset acquisition.

Since the completion of the reorganisation, Management is in an intensive reach and approach to identify the asset that will provide a balance sheet growth which will generate an added shareholders' value. The company is interlisted on the CDNX under the trading symbol "VCC"; and on the OTC-Bulletin Board with the trading symbol "VCCAF". We believe that this interlisting gives the Company a wider exposure in the investment community.

On behalf of the Board of Directors,

Mounir Nassar

BC FORM 51-901F

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<u>MOUNIR NASSAR</u>	<u>"MOUNIR NASSAR"</u>	<u>02/05/16</u>
NAME OF DIRECTOR	SIGN (TYPED)	DATE SIGNED (YY/MM/DD)

<u>ANTHONY D'EON</u>	<u>"ANTHONY D'EON"</u>	<u>02/05/16</u>
NAME OF DIRECTOR	SIGN (TYPED)	DATE SIGNED (YY/MM/DD)

VANCAN CAPITAL CORP.
(Formerly Cedar Capital Corp.)

BALANCE SHEETS

AS AT
(UNAUDITED)

	<u>March 31,</u> <u>2002</u>	<u>December 31,</u> <u>2001</u>
ASSETS		
CURRENT		
Cash and short-term deposits	\$ 3,565	\$ 1,760
Accounts receivable	1,054	472
Prepays and advances	<u>1,538</u>	<u>-</u>
	6,157	2,232
 OFFICE EQUIPMENT, net of accumulated depreciation of \$2,883 (2001: \$2,811)	 <u>1,370</u>	 <u>1,442</u>
	\$ <u>7,527</u>	\$ <u>3,674</u>
LIABILITIES		
CURRENT		
Accounts payable	\$ 61,650	\$ 66,229
 SHORT-TERM LOANS	 <u>35,000</u>	 <u>-</u>
	<u>96,650</u>	<u>66,229</u>
SHAREHOLDERS' EQUITY (DEFICIENCY)		
SHARE CAPITAL		
Authorized:	Unlimited number of voting common shares without par value	
	Unlimited number of preferred shares without par value	
Issued:	1,298,125 common shares	
	787,419	787,419
 DEFICIT	 <u>(876,542)</u>	 <u>(849,974)</u>
	<u>(89,123)</u>	<u>(62,555)</u>
	\$ <u>7,527</u>	\$ <u>3,674</u>

APPROVED BY THE DIRECTORS:

"Mounir Nassar" _____ Director

"Anthony D'Eon" _____ Director

VANCAN CAPITAL CORP.
(Formerly Cedar Capital Corp.)
STATEMENTS OF LOSS AND DEFICIT
FOR THE THREE MONTHS ENDED MARCH 31, 2002 AND 2001
(UNAUDITED)

	<u>2002</u>	<u>2001</u>
REVENUE		
Interest	\$ <u>-</u>	\$ <u>437</u>
EXPENSES		
Depreciation	72	90
Listing and filing fees	2,028	2,070
Management fees	15,000	15,000
Office and miscellaneous	659	1,387
Professional fees	1,495	18,743
Rent	2,250	2,250
Shareholder relations	277	1,779
Telephone	509	1,005
Transfer agent fees	2,077	2,141
Travel and promotion	2,201	2,173
	<u>26,568</u>	<u>46,638</u>
NET LOSS FOR THE PERIOD	26,568	46,201
DEFICIT, BEGINNING OF PERIOD	<u>849,974</u>	<u>568,470</u>
DEFICIT, END OF PERIOD	\$ <u>876,542</u>	\$ <u>614,671</u>
LOSS PER SHARE	\$ <u>0.020</u>	\$ <u>0.036</u>

VANCAN CAPITAL CORP.
(Formerly Cedar Capital Corp.)
STATEMENTS OF CASH FLOWS
FOR THE THREE MONTHS ENDED MARCH 31, 2002 AND 2001
(UNAUDITED)

	<u>2002</u>	<u>2001</u>
CASH PROVIDED BY (USED FOR):		
OPERATING ACTIVITIES		
Net loss for the period	\$ (26,568)	\$ (46,201)
Adjust for items not involving cash:		
Depreciation	<u>72</u>	<u>90</u>
	(26,496)	(46,111)
Changes in non-cash working capital:		
(Increase) decrease in accounts receivable	(582)	9
(Increase) decrease in prepaids and advances	(1,538)	(8,880)
Increase (decrease) in accounts payable	<u>(4,579)</u>	<u>7,606</u>
	<u>(33,195)</u>	<u>(47,376)</u>
FINANCING ACTIVITIES		
Short-term loans	<u>35,000</u>	<u>-</u>
INCREASE (DECREASE) IN CASH	1,805	(47,376)
CASH, BEGINNING OF PERIOD	<u>1,760</u>	<u>70,115</u>
CASH, END OF PERIOD	\$ <u>3,565</u>	\$ <u>22,739</u>

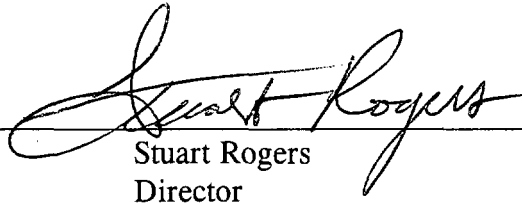
SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

VANCAN CAPITAL CORP.

Date May 21, 2002

By:


Stuart Rogers
Director